

Board of Directors' Report – 30th September 2025

Dear Shareholders,

On behalf of the Board, I take this opportunity to present the financial performance of Oman & Emirates Investment Holding Co SAOG for the nine months period ended 30th September 2025.

Financial Results:

The Company (Group & Parent) recorded **Net Profits** of **RO 1,548,496** and **RO 1,903,628** respectively during the period, compared to (Group & Parent) Net Profits of RO 567,430 and RO 752,499 respectively during same period in 2024.

Stock Market Indices:

During the period MSX increased by 13.22% while ADX and DFM increased by 6.32% and 13.72% respectively, compared to MSX and DFM increased by 4.34% and 10.93% respectively and ADX decreased by 1.59% during the same period in 2024.

Net Equity, Investments and Borrowing:

The Net Equity of the Group and the Parent Company increased by **6.80%** and **7.81%** respectively. The Net Equity of the Group increased from RO 22.784 million at 31.12.2024 to RO 24.332 million at 30.9.2025 (30.09.2024: RO 22.988 million). The Net Equity of the Parent increased from RO 24.351 million at 31.12.2024 to RO 26.254 million at 30.9.2025 (30.9.2024: RO 24.402 million).

The Total Investment Values of the Group and the Parent Company were RO 31.243 million and RO 28.664 million respectively as at 30.9.2025 (30.9.2024: Group RO 33.680 million and RO 31.213 million).

The total borrowing of the Group and the Parent Company reduced to RO 10.387 million and RO 6.665 million respectively as at 30.09.2025 (30.09.2024: Group RO 11.012

million and Parent RO 7.290 million).

Performance of Group Companies:

Oman Fiber Optics Company SAOC

This Associate company consistently generates profits and has been one of the highest dividend payers in O&E’s investment portfolio for several years. The profit recorded during the period was RO 1.699 million resulting in RO 356K share of profit for O&E. O&E also received a dividend of RO 832K during the year from this Associate.

Oman Hotels and Tourism Company SAOC

The Associate recorded a profit of RO 489K during the period ended 30th September 2025 resulting in RO 155K share of profit for O&E. The company’s core business remains to pick up momentum with the planned relaunching of the Ruwi hotel which is under remodeling partially funded by O&E RO 750K convertible loan. United Finance Company SAOG, the Associate company engaged in leasing and financial services, performs steadily contributing to the profit.

National Aluminium Products Co. SAOG

During the year, O&E injected RO 500K convertible loan into the company to support its turnaround plan. This strategic investment has been instrumental in revitalizing operations and preserving the only aluminium extrusion manufacturing facility in the Sultanate. The initiative safeguarded the employment of hundreds of skilled workers and positioned the company for renewed growth and competitiveness in both local and export markets. The Board remains confident that this intervention will yield sustainable long-term value for shareholders and contribute to the development of Oman’s industrial sector.

Fincorp:

The subsidiary’s net assets were RO 6.2 million and recorded a loss of RO 762K during the nine-month period ended 30th September 2025 O&E’s share of loss is RO 390K. The Income Statement maintained the same provision for claims at RO 1.1 million as on 30.9.2025 (RO 0.6 million at 31.12.2024).

Omani Euro Food Industries Company SAOG:

The subsidiary recorded a loss of RO 438K during the period ended 30th September 2025 resulting in RO 355K share of loss on consolidation on group results. Supported by O&E’s convertible loan injection, the new Board at the helm of the company is addressing the decline in sales through a renewed marketing drive and working relationships with the major clients.

Government Soft Loan

With sincere appreciation, we are pleased to announce that the Governments of the Sultanate of Oman and the United Arab Emirates agreed to reschedule their respective outstanding soft loans extending the tenor from two years to four years. We are pleased to announce that a first tranche of the outstanding has been paid. This provides greater financial flexibility to execute the Board’s strategic plans while maintaining prudent leverage.

Acknowledgement:

On behalf of the Board, I take this opportunity to convey our heartfelt gratitude to the Governments of the Sultanate of Oman and United Arab Emirates for their support to our Company, the stock market authorities, banks, shareholders and employees for their guidance, cooperation and efforts.

Mohamed Abdulla Mohamed Al Khonji

Chairman

11th November 2025